Exchange Board of India (SEBI) had undertaken inspection of some Registrars to the Issue and examined public/rights issue of several companies, from which it revealed that the following companies had made improper allotment of shares under "Employees quota" by alloting shares to persons who were not their employees:—

1. M/s. Tata Timkin Ltd.
2. M/s. Ceeta Polymers Ltd.
3. M/s. IFGL Refractories Ltd.
4. M/s. Woolworth (India) Ltd.
5. M/s. Indian Acrylics Ltd.
6. M/s. Maharaja International Ltd.
7. M/s. Daurala Organics Ltd.
8. M/s. Ram Papers Mills Ltd.
9. M/s. Phoenix Electric (I) Ltd.
10. M/s. Maharashtra Seamless Ltd.
11. M/s. Triveni Pool Intairdril Ltd.
12. M/s. Intron Ltd.
13. M/s. Arrow Webtex Ltd.
14. M/s. Venus Sugars Ltd.
15. M/s. Gujarat Industries Powers Company Ltd.
16. M/s. Pashupati Acrylon Ltd.

In the matter of M/s. Tata Timkin Ltd., Ceeta Polymers Ltd. and IFGL Refractories Ltd. prosecutions under Sections 63 and 68A of the Companies Act, 1956 were filed. Prosecution was also filed in the case of M/s. Woolworth (India) Ltd. under Section 68A of the Act. On further consideration, it was felt that no sustainable prosecution lies under these provisions of law and, accordingly, the prosecutions were withdrawn. The Government is making suitable legislative amendment, in this behalf.

Amendment in the Representation of Peoples Act

587. SHRI JAGIR SINGH DARD: Will the PRIME MINISTER be pleased to state:

(a) whether Government are actively considering to make certain amendments in the Representation of Peoples Act in the near future; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) and (b) No specific amendments in the Representation of the People Acts are under the active consideration of the Government. However, as and when proposals for Electoral Reforms are finalised, necessary amendments to the two Representation of the People Acts will be made.

Collection of Huge Funds from Public on False Promises

588. DR. YELAMANCHILI SIVAJI : Will the PRIME MINISTER be pleased to state:

(a) What is the number of private companies collecting funds from the Public promissing to grow teak wood, sandal wood, horticulture, floriculture, etc. assuring huge returns;

(b) if so,whether these activities are legitimate; and

(c) what is the total amount collected?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) to (c) Several companies have been registered for carrying on the business of plantations and other agroforestry operations. However, information relating to such companies is not centrally compiled. These companies have advertised certain schemes offering ownership of fully grown trees at the end of investment period of 15 to 20 years. The MRTP Commission, on the basis of the several applications and preliminary investigation reports submitted by the Director General of Investigation and Registration, has instituted enquiries against some companies for alleged unfair trade practices.

Vacancies of Judges and pending cases in Punjab and Haryana High Court

589. SHRI VIRENDRA KATARIA: Will the PRIME MINISTER be pleased to state:

(a) how many vacancies of Judges are there in Punjab and Haryana High Court;

(b) how many cases are lying pending in that High Court;

(c) what steps are being taken to appoint Judges to fill up the vacancies and whether any more Judges are required to deal with the pending cases; and